

PRESS RELEASE

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TAP ANNOUNCES NEW PRESIDENT and CEO

ROANOKE, Va., (February 21, 2024) – The TAP Board of Directors announced on February 20, 2024 that it has appointed Ms. Angela Penn as TAP's fourth President and CEO, succeeding Ms. Annette Lewis, who earlier in 2023 announced her March 1, 2024 retirement after 35 years of service.

Ms. Penn is currently the Senior Vice President and Director of Real Estate Development and Energy Conservation and Housing Rehab. She has spent 20 years at TAP leading its community and housing development initiatives. "After a comprehensive, public search process, Angela's experiences, educational background, leadership and commitment to TAP's mission clearly have prepared her to be successful as TAP's next President and CEO," stated TAP Board Chair and Roanoke Gas President and CEO Paul Nester.

Ms. Penn has overseen successful major renovations of property owned by TAP, including the agency's Head Start centers and its Terrace Apartments. She is also TAP's administrator for the City of Roanoke's Land Bank and serves as the chair of the City's Equity and Empowerment Advisory Board. Ms. Penn is a former Commissioner on the Roanoke City Planning Commission, having served as chairperson for two years. "Her leadership skills are unquestionable," stated TAP's current president, Ms. Annette Lewis.

"I am very happy for Angela and TAP. She is a highly effective leader who is committed to TAP's mission. Angela is also well respected by both the agency's 300 plus employees and the community," added Ms. Lewis.

Ms. Penn accepted the position by stating, "I am humbled and honored to have been selected to serve as the fourth president of TAP. I stand on the shoulders of such accomplished leaders as Bristow Hardin, Jr., Ted Edlich, and Annette Lewis. I look forward to the opportunity to build



upon their legacy and move the agency forward in its quest to assist low to moderate income families to achieve their goals and move toward financial independence."

Ms. Penn will begin her tenure as TAP's President and CEO immediately after Ms. Lewis' retirement.